



HOPE CHURCH TORONTO WEST

FINANCIAL STATEMENT

BUDGET VS ACTUAL

Q1 2019: JAN 1 - MAR 31

		Q1 BUDGET	Q1 ACTUAL	VARIANCE
INCOME		\$227,207	\$214,146	-5.75%
EXPENSES				
	Building & Property Expenses	\$36,750	\$39,735	-7.51%
	Adult Ministry	\$2,919	\$1,924	51.7%
	Administration	\$17,600	\$13,285	32.48%
	Ministry Operations	\$137,322	\$134,467	2.12%
	Hospitality & Communication	\$845	\$830	1.75%
	Family Ministries (Kids & Youth)	\$3,355	\$7,279	-53.91%
	Worship & Production	\$5,255	\$5,118	2.68%
	Missions	\$26,750	\$14,983	78.53%
	Other Operating Expenses	\$3,555	\$1,474	141.15%
		\$234,351	\$219,096	6.96%
	Excess of budget over expenditures	(\$7,144)	(\$4,950)	
		-3.1%	-2.3%	

Additional Notes:

In addition to the missions amount, we have donated \$60,000 to Harvest Mississauga