



# HOPE CHURCH TORONTO WEST

## FINANCIAL STATEMENT

### BUDGET VS ACTUAL

Q2 2019: APRIL 1 - JUNE 30

		Q2 BUDGET	Q2 ACTUAL	VARIANCE
<b>INCOME</b>		\$234,666	\$211,411	-9.91%
<b>EXPENSES</b>				
	Building & Property Expenses	\$36,750	\$31,919	15.14%
	Adult Ministry	\$4,819	\$363	1228.24%
	Administration	\$17,785	\$24,146	-26.35%
	Ministry Operations	\$140,912	\$155,801	-9.56%
	Hospitality & Communication	\$2,850	\$2,294	24.23%
	Family Ministries (Kids & Youth)	\$3,855	\$504	664.79%
	Worship & Production	\$1,955	\$6,286	-68.90%
	Missions	\$37,550	\$40,884	-8.16%
	Other Operating Expenses	\$3,555	\$1,756	102.45%
		\$250,031	\$263,953	-5.27%
	Excess of budget over expenditures	(\$15,365)	(\$52,542)	
		-6.5%	-24.9%	

#### ADDITIONAL NOTES

**Income variance explained:** Positive variance means that actual income is MORE than the budgeted income. Negative variance means that actual income is LESS than the budgeted income.

**Expenses variance explained:** Positive variances mean that actual expenses are LESS than the budgeted expenses. Negative variances mean that actual expenses are MORE than the budgeted expenses.