

**Hope Church Toronto West**  
**Actuals Vs. Budget: 2025**  
**Jan - Mar 2025**

	<b>Q1 Budget</b>	<b>Q1 Actual</b>	<b>Variance</b>
<b>Income</b>			
<b>Offerings</b>	\$ 210,294	\$ 161,844	-29.94%
<b>Interest Earned</b>			0.00%
<b>Total Offerings &amp; Interest Earned</b>	<u>\$ 210,294</u>	<u>\$ 161,844</u>	-29.94%
<b>Expenses</b>			
<b>BUILDING AND PROPERTY</b>	\$ 27,500	\$ 37,959	-38.03%
<b>MINISTRIES</b>	\$ 13,250	\$ 9,989	24.61%
<b>ADMINISTRATION</b>	\$ 16,625	\$ 14,457	13.04%
<b>PERSONNEL</b>	\$ 124,831	\$ 126,649	-1.46%
<b>MISSIONS &amp; OUTREACH</b>	\$ 38,750	\$ 36,778	5.09%
<b>Total Expenses</b>	<u>\$ 220,956</u>	<u>\$ 225,831</u>	-2.21%
<b>Excess of budget over Expenses</b>	<u>-\$ 10,662</u>	<u>-\$ 63,988</u>	
	-5.07%	-39.54%	

Income variance explained: Positive variance means that actual income is MORE than the budgeted income  
Negative variance means that actual income is LESS than the budgeted income

Expenses variance explained: Positive variances mean that actual expenses are LESS than the budgeted expenses  
Negative variances mean that actual expenses are MORE than the budgeted expenses