

Hope Church Toronto West
Actuals Vs. Budget: 2025
Apr - Jun 2025

	Q2 Budget	Q2 Actual	Variance
Income			
Offerings	\$ 210,294	\$ 179,354	-17.25%
Interest Earned		\$ 51,153	0.00%
Total Offerings & Interest Earned	<u>\$ 210,294</u>	<u>\$ 230,507</u>	8.77%
Expenses			
BUILDING AND PROPERTY	\$ 27,500	\$ 24,930	9.35%
MINISTRIES	\$ 13,250	\$ 11,441	13.65%
ADMINISTRATION	\$ 16,625	\$ 16,059	3.40%
PERSONNEL	\$ 124,831	\$ 127,497	-2.14%
MISSIONS & OUTREACH	\$ 38,750	\$ 40,093	-3.46%
Total Expenses	<u>\$ 220,956</u>	<u>\$ 220,020</u>	0.42%
Excess of budget over Expenses	<u>-\$ 10,662</u>	<u>\$ 10,486</u>	
	-5.07%	4.55%	

Income variance explained: Positive variance means that actual income is MORE than the budgeted income
Negative variance means that actual income is LESS than the budgeted income

Expenses variance explained: Positive variances mean that actual expenses are LESS than the budgeted expenses
Negative variances mean that actual expenses are MORE than the budgeted expenses