

Hope Church Toronto West
Actuals Vs. Budget: FY 2026
Sep - Nov 2025

	<u>Q1 Budget</u>	<u>Q1 Actual</u>	<u>Variance</u>	<u>Notes to Variances</u>
Income				
Offerings	\$ 200,000	\$ 188,450	-6.13%	
Interest Earned			0.00%	
Total Offerings & Interest Earned	<u>\$ 200,000</u>	<u>\$ 188,450</u>	-6.13%	
Expenses				
BUILDING AND PROPERTY	\$ 88,125	\$ 34,328	61.05%	Permanent facility lease was budgeted for this year Youth camp & Cross Con tickets 50% of Audit charged this quarter
MINISTRIES	\$ 13,250	\$ 17,148	-29.42%	
ADMINISTRATION	\$ 13,750	\$ 17,489	-27.19%	
PERSONNEL	\$ 143,291	\$ 140,730	1.79%	
MISSIONS & OUTREACH	\$ 68,087	\$ 29,600	56.53%	
Total Expenses	<u>\$ 326,503</u>	<u>\$ 239,296</u>	26.71%	
Excess of budget over Expenses	<u>-\$ 126,503</u>	<u>-\$ 50,845</u>		
	-63.25%	-26.98%		

Income variance explained: Positive variance means that actual income is MORE than the budgeted income
Negative variance means that actual income is LESS than the budgeted income

Expenses variance explained: Positive variances mean that actual expenses are LESS than the budgeted expenses
Negative variances mean that actual expenses are MORE than the budgeted expenses