

Hope Church Toronto West
Actuals Vs. Budget: FY 2026
Dec 2025 - Feb 2026

	<u>Q2 Budget</u>	<u>Q2 Actual</u>	<u>Variance</u>	<u>Notes to Variances</u>
Income				
Offerings	\$ 200,000	\$ 219,747	8.99%	
Interest Earned			0.00%	
Total Offerings & Interest Earned	<u>\$ 200,000</u>	<u>\$ 219,747</u>	8.99%	
Expenses				
BUILDING AND PROPERTY	\$ 88,125	\$ 31,440	64.32%	Permanent facility lease was budgeted for this year
MINISTRIES	\$ 16,000	\$ 17,516	-9.48%	Christmas season
ADMINISTRATION	\$ 16,750	\$ 20,841	-24.42%	50% of Audit charged this quarter
PERSONNEL	\$ 143,291	\$ 151,138	-5.48%	Additional staff hired
MISSIONS & OUTREACH	\$ 68,087	\$ 43,254	36.47%	
Total Expenses	<u>\$ 332,253</u>	<u>\$ 264,188</u>	20.49%	
Excess of budget over Expenses	<u>-\$ 132,253</u>	<u>-\$ 44,441</u>		
	-66.13%	-20.22%		

Income variance explained: Positive variance means that actual income is MORE than the budgeted income
 Negative variance means that actual income is LESS than the budgeted income

Expenses variance explained: Positive variances mean that actual expenses are LESS than the budgeted expenses
 Negative variances mean that actual expenses are MORE than the budgeted expenses